

G. K. CHOKSI & CO.

CHARTERED ACCOUNTANTS



“Madhuban”,
Nr. Madalpur Underbridge,
Ellisbridge,
Ahmedabad – 380 006

Phone : 91 – 79 – 26448877
91 – 79 – 30012009

Email : info@gkcco.com

Branches : Mumbai-Delhi-Petlad-Nadiad

PROFILE

FIRM OVERVIEW

G. K. Choksi & Co. (GKC) has had a long and prestigious history. Since the firm's formation in 1972, GKC has prided itself on values such as competency, professionalism, responsibility and accountability, honesty, integrity and dedication, values which have been critical to our continued growth and success.

An era of expansion began in early 90's with Globalization which saw India emerge on a global platform. GKC evolved with this growth and today it stands with more than 200 people and five offices with one each in the commercial capital and political capital, catering to domestic, national and transnational organization needs. In its latest venture to service its existing clients better and increase its presence in country's capital, GKC established a branch in New Delhi. Our team comprising of professionals, work daily to provide our client with value added services in the areas of audit, tax, accounting consultancy, litigation support, startup services and knowledge process outsourcing.

As trusted advisors, we strive to attract and develop the best professionals to provide value added services to our clients in making the best financial decisions possible. We meet or exceed the required hours of Continued Professional Education and have received the highest level of award for CPE.

G. K. Choksi & Co. has a tradition since 1972 of providing high personalized service. While we have experienced many changes, our philosophy and goal remain the same, to serve our clients earnestly, with concern for their best interests, consistent with our responsibilities to the public.

FIRM PROFILE

The firm is organized into seven practice areas:

Audit Department

- Financial Statement Audits
- Internal Audits
- CAG Audits
- Inspection Audits
- Investigation Audits
- Corporate Governance Compliance
- Special Reports (agreed upon procedures reports)

Tax Department

Direct Tax

- Domestic Tax Planning and Consultancy
- International Tax Planning and Consultancy
- Transfer pricing Consultancy
- Fringe Benefit Tax Consultancy
- Private Wealth Services
- Estate Planning

Indirect Tax

- Service Tax Compliance and Consultancy
- Value Added Tax Compliance and Consultancy

Litigation Support Department

- Search, Seizure and Survey proceedings
- Settlement Commission petition and proceedings
- Income Tax Appellate Tribunal proceedings
- Commissioner of Income-tax proceedings
- Registrar of Companies, Regional Director and Company Law Board Appeals and proceedings
- Legal drafting – Income-tax

Startup Service and Legal Department

- Formation of Companies, Public and Private
- Memorandum and Articles of Association
- Conversion of Partnership Firms to Companies
- Statutory Due Diligence Reviews
- SEBI and RBI Compliance
- Compulsory and Voluntary Liquidation procedures
- Legal drafting – Corporate Laws, Agreements, Contracts

Outsourcing Department

Domestic Outsourcing

- Credit appraisals for SME clients of Banks
- Commercial claim budgeting and processing
- Payroll processing
- ROI investigation for dealership networks
- HR Management
- Reconciliation of Networking Assets

International Outsourcing

- Book keeping for Small and Medium Enterprise's
- Financial overview
- Accounts payable, Accounts receivable, Bank reconciliation & general ledger reconciliation portfolios
- Tax preparation services for Individuals, Trusts, Estates, Partnerships and Companies
- Payroll processing and Sales Tax workings per US law regulations
- 401 K Audits (Retirement Plan audits)
- Industry specific accounting for Communities registered as Body corporate

** All International offshore services are provided from our group concern GKC Advisory Services Private Limited.*

Transaction Processing Service Department

- Pre-deal evaluation
- Transaction evaluation
- Structuring the deals
- Assistance in negotiations and managing the deal
- Prospective reporting

BUSINESS SECTORS SERVED

Banks

- ICICI Bank Limited
- Dena Bank – Branch Audits
- Bank of Baroda – Branch Audits
- Banque Nationale De Paris Paribus (BNP Paribus) – Tax Advisor
- The Kalupur Commercial Co. Op. Bank Limited – Tax Advisor
- Sardar Vallabhbhai Sahakari Bank Limited – Tax Advisor

Chemicals & Fertilisers

- Gujarat State Fertilizers & Chemicals Limited
- Gujarat Narmada Valley Fertilizers Company Limited
- Kribhco Shyam Fertilizers Limited
- Meghmani Organics Limited
- Shri Chlochem Limited
- Pratiksha Chemicals Limited
- Chloritech Industries
- Associated Dyestuff Private Limited
- Hari Orgochem Private Limited
- Dynamic Industries Limited
- Urvakunj Nicotine Industries Group

Commodity Exchange

- National Multi-Commodity Exchange of India Limited

Consultancy Service

- IBI Consultancy India Pvt. Limited
- HCP Design & Project Management Pvt. Limited
- Environmental Planning Collaborative (Company under section 25 of the Companies Act)

Diamond / Jewellery Industry

- Bhavani Gems
- C. H. Jewellers Private Limited
- Damodardas Jewellers
- M. R. Soni Private Limited
- Dharmanandan Diamonds
- Ambica Diamonds
- Hare Krishna Diamonds
- Godhani Gems

Education

- K. M. Shah Charitable Trust
- Dharmasinh Desai Institute of Technology (University)
- Udgam School
- C. N. Vidhyalaya
- Dr. D. Y. Patil University
- Rohilkhand Educational Charitable Trust, Bareilly
- Prashanti Medical Services & Research Foundation
- Anagram Knowledge Academy Limited

Engineering / Mining

- Stalmac Engineering Private Limited
- Satelec (India) Private Limited
- Patels Airtemp (India) Limited
- Advanced Well Technologies Pty (AWT) Australia
- Gujarat NRE Coke Limited

Finance

- Gujarat Venture Capital Limited
- Gujarat Lease Financing Limited
- GLFL Securities Limited
- Anagram Securities Limited
- Anagram Stockbroking Ltd

Hospitality Industries

- Shiv Regency Group
- Royale Manor Hotels & Industries Limited

Infrastructure

Port

- Mundra Port and Special Economic Zone Limited
- Adani Container Terminal Limited
- Hazira Port Private Limited

Water Management (Irrigation)

- Sardar Sarovar Narmada Nigam Limited
- Gujarat Water Resources Development Corporation Limited

Industrial Constructions/Turnkey Projects

- Desai Constructions Private Limited
- Sichuan Fortune Project Management Limited
- PMC Projects India (Adani Group)
- GIFT ICT Services Limited

Insurance

- National Insurance Company Limited – Branch Audit
- United India Insurance Company Limited – Branch Audit
- Oriental Insurance Company Limited – Branch Audit
- Life Insurance Corporation of India – Branch Audit

Logistic

- Adani Agri Logistic Limited
- Inland Conware Pvt. Limited
- Inland Conware (Ludhiana) Pvt. Limited

Oil and Gas

- Indian Oil Corporation - Salaya Mathura Pipeline
- Oil and Natural Gas Corporation (ONGC)
- Hazira LNG Private Limited / Hazira Gas Private Limited

Other Manufacturers

- Hindustan Lever Limited
- Hitachi Home and Life Solutions Limited
- Arcoy Industrial Cements Private Limited
- Vimal Dairy Limited
- Vimal Oil & Foods Limited

Packaging

- Transatlantic Packaging Private Limited
- G. B. Packaging

Pharmaceuticals

- Torrent Group of Industries
- Ambalal Sarabhai Enterprises Limited
- Sidmac Laboratories Limited
- La Pharma
- Pharmanza (India)
- Pharmanza Herbal Private Limited
- West Coast Pharmaceuticals Limited
- Intas Pharma Limited
- Pharma Lab Process Equipments Private Limited
- Pharma Lab Engineering (India) Private Limited
- Pharma Lab (India) Private Limited
- Lincoln Pharmaceuticals Limited
- Sun Pharmaceuticals Limited

Power Generation & Distribution

- Gujarat State Electricity Corporation Limited (GSECL)
- Gujarat Paguthan Energy Corporation Limited (China Light and Power)
- Torrent Power Limited
- Adani Power Limited

Real Estate

- Prapti Group of Companies (Baroda)
- Stewart Silver King and Burns (Australia)
- Goyal Group of Companies
- Deep Group of Companies
- Sewani Constructions
- Savy Infrastrucure
- Safal Group of Companies
- 426 Developers
- Nilkanth Group of Companies
- Dev Group of Companies
- Reniwal Group (Mumbai)
- Saamag Group (New Delhi)

Stock Brokers and Depository Participants

- ASE Capital Market Limited
- Motilal Oswal Securities Limited
- SSKI Investor Services Private Limited
- Anagram Securities Limited
- Anagram Stockbroking Limited
- Bonafide Stock and Capital Private Limited
- Pravinchandra B. Parikh
- Nikhilkumar D. Shah
- Pravin Ratilal Share and Stock Broking Limited
- Ajmera & Shah Associates
- Kinglet Finlease & Securities Limited
- Kunverji Finstock Private Limited
- Monarch Projects and Finmarkets Limited

Steel

- Ratnamani Metals and Tubes Limited
- Welspun Gujarat Stahl Rohren Limited
- Raviraj Foils Limited
- Sirhind Steel Limited
- Silvasa Metals

Telecom Services

- Bharat Sanchar Nigam Limited (Gujarat Telecom Circle)
- Vodafone Essar Limited (Formerly - Hutchison Essar)

Textile

- Arvind Mills Limited
- Arvind Product Limited
- Ashima Group of Industries
- Shree Dinesh Mills Limited
- Raghuvir Synthetics Limited
- Raghuvir Exim Limited
- Madhu Silk Private Limited
- Chiripal Group of Industries
- Jindal Textile Group
- Pratibha Syntex Private Limited
- Swan Mills Limited

Trading

- Adani Enterprise Limited
- Somabhai Tea Processors Private Limited
- Satelec (India) Private Limited
- Arcoy Overseas Private Limited

Utility Services

- Unique Mercantile Services Private Limited
- Anchor Cargo Lines Private Limited
- Madhuvan Securities Private Limited
- H Nyalchand Financial Securities Limited

PRACTICE AREAS

Audit Assurance

Our audit practice provides both financial statement attestation and integrated audit services. We work with clients to improve financial reporting processes and to comply with Accounting Standards, Audit Assurance Standards and the various provisions of applicable laws. As one of the largest firm, we take pride in tailoring our approach to meet the particular needs of our clients. We recognize that to deliver a truly quality financial statement audit, we must look beyond the accounting entries to the underlying activities an operations that give rise to them.

Our Audit Department regularly delivers on a timely basis a full range of valued added assurance services:

- Statutory Audits (Public and Private Companies)
- Tax Audits
- Internal Audits
- Inspection and Investigation Audits
- Reviews and Compilations
- Attestation Services
- Internal Controls Review
- Corporate Governance Compliance

Tax Planning and Consultancy

Managing your company's tax strategy in the face of today's complex puzzle of rules and regulations can drain your time, money and resources. We G. K. Choksi & Co., tax specialists, will complement your team and maintain your auditor's independence with our compliance services and customized tax planning advice.

Very few, if any, firms match our hands-on client oriented comprehensive tax counseling approach to preserve wealth, minimize taxes and maintain tax compliance.

- Domestic Tax Planning and Consultancy
- Tax Administrations including submission of Tax Returns
- Assessment Proceedings including submissions
- International Tax Planning and Consultancy
- Consultancy on Double Tax Avoidance Agreement
- Drafting petition for Advance Rulings for Foreign Corporate Companies and NRIs
- Transfer Pricing Consultation
- Fringe Benefit Tax Consultation
- Tax Advise relating to Amalgamation, Mergers and Takeovers
- Search, Seizure and Survey proceedings
- Settlement Commission petition and proceedings
- Income Tax Appellate Tribunal proceedings
- Commissioner of Income-tax proceedings
- Tax administration, opinion, advice on Service Tax and VAT

Corporate Laws

Our team delivers value by providing independent advice to public, private and not-for-profit organizations. Our specialists combine insight and innovation from multiple disciplines with a wide range of business and industry knowledge.

Equipped with experts of in the areas of various discipline, our startup and legal department delivers value added services on timely basis.

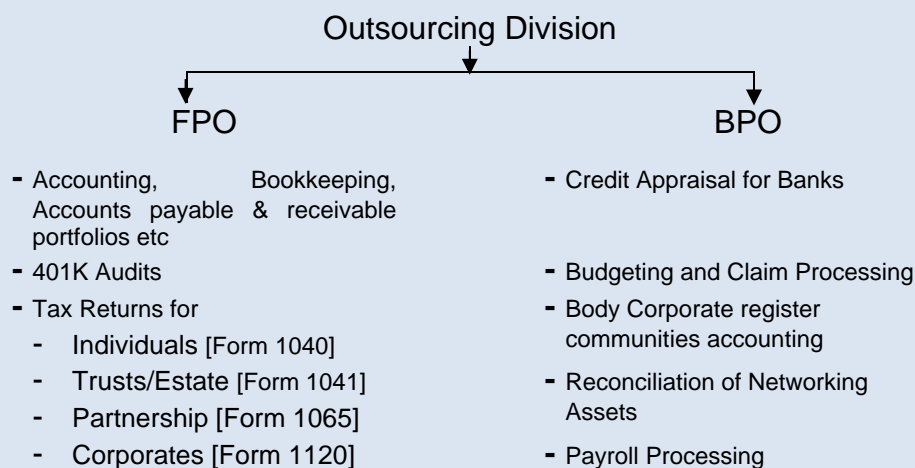
- Formation of Companies, Public and Private
- Memorandum and Articles of Association
- Conversion of Partnership Firms to Companies
- Statutory Due Diligence Reviews
- SEBI and RBI Compliance
- Compulsory and Voluntary Liquidation procedures
- Submission of Statutory Returns
- Drafting and Compilation of Minute Books

Outsourcing Services

In the myriad arena of globalization not many transnational organization had an option but to look at India as a base. Embarking on this opportunity we started this division to cater needs for companies looking at off shore financial service providers. We entered into the arena of Outsourcing due to the natural advantage of experience in financial services and being a part of country which has highly skilled labour available in plenty.

Our differentiator in the industry is our migration process and ability to replicate client process onsite as a mirror image offsite. We offer strong Information Technology and Data Integrity controls. Our business areas in outsourcing include processes mapped under Business Process Outsourcing (BPO) and information adopted under Finance Process Outsourcing (FPO)

Our business practice for outsourcing is split between FPO and BPO.



Due to Non disclosure agreements with our clients we are not in a position to disclose our specific services or client names.

Transaction Processing Services

We gain an understanding of your purpose in making the acquisition. We help you discover the risks associated with your target. We consider local and cross border tax issues. We clarify potential integration problems and help develop an integration plan. We look for purchase price latitude - and help you structure an optimal bid. With our understanding of your short and long-term goals, we can identify potential accounting, tax and reporting issues to consider in structuring the transaction.

Our Transaction Services include :

- Pre-deal evaluation – Our company
 - ☞ Identifies key risks and potential deal breakers
 - ☞ Assesses target's strengths and weaknesses against industry benchmarks.
 - ☞ Evaluates potential investment in context of your existing business.

- Transaction evaluation
 - ☞ Gathers, analyses and interprets financial, commercial and tax information in detail.
 - ☞ Serves both buyers and sellers.
 - ☞ Analyses past and current performance patterns.

- Structuring the deals
 - ☞ Analyze acquirer's current position and commercial objectives.
 - ☞ Evaluate tax and exchange management regulatory framework to achieve desired investment level.
 - ☞ Determine most favorable accounting and tax treatment.
 - ☞ Provide inputs for drafting key agreements.

- Assistance in negotiations and managing the deal
 - ☞ Discussing the valuation.
 - ☞ Negotiation of financial terms.
 - ☞ Outlining preferable terms.

- ☞ Briefly describing tax and accounting consequences of each proposal.
- ☞ Suggesting counter proposal alternatives.
- ☞ Communicating with interested parties.
- ☞ Reporting potential problems.
- ☞ Attending and assisting in all negotiating sessions leading to a transaction.

- Prospective reporting
 - ☞ Evaluation of the preparation, underlying assumptions and presentation of the prospective financial statements.

ORGANISATION STRUCTURE

- Established in the year 1972

- Head Office :
 - Ahmedabad

- Branches
 - Mumbai
 - New Delhi
 - Petlad
 - Nadiad

- Work Force
 - Partners 9
 - Chartered Accountants on employment 18
 - Chartered Accountants –Retainers 11
 - Staff Personnel 165

PARTNERS

Name	Qualification	Experience Years
Gautam K. Choksi	B.Com, FCA	39
Rohit K. Choksi	B.Com, FCA	31
Vinaykant C. Shah	B.Com, FCA	39
Jayvant D. Patel	B.Com, FCA	29
Sandip A. Parikh	B.Com, L.L.B, FCA	22
Shaunak Muzumdar	B.Com, FCA	24
Shreyas V. Parikh	B.Com, FCA	29
Manan G. Choksi	M.Com., ACA, CISA	6
Vartik R. Choksi	M.Com., ACA, CPA	6

PARTNERS' PROFILE**GAUTAM K. CHOKSI**

- The Group was founded and is chaired by Mr. Gautam Choksi, a well-known figure in Professional, trade and industrial circles. Mr. Choksi is a fellow member of the Institute of Chartered Accountants of India (ICAI).
- He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- His strength lies in maintaining integrity and delivering client satisfying services. His vision is to transform the entire practice onto a platform of quality driven service industry.
- He has held leadership roles and has been in the forefront in articulating group philosophy and values and believes in a team building approach. He serves on the boards of several renowned public companies.

ROHIT K. CHOKSI

- He heads the Tax & Business Advisory division for the company and specializes in international taxation, mergers and acquisitions, foreign investment consulting and exchange control regulations.
- He has assisted transnational organizations and leading Indian organizations across sectors such as pharmaceuticals, infrastructure and Export Trading House, Fast Moving Consumer Goods, Information technology, IT Enabled Services and Financial Services, on complex tax and regulatory matters.
- Member of the Indian Council of Arbitration and is also on the Panel of Arbitrators of the Council.
- He is currently Chairman of the Legal and Representation committee of Ahmedabad Chartered Accountant Association.
- Member of the Executive Committee of Income Tax Appellate Tribunal Bar Association.
- Chaired various committees of Chartered Accountants Association, Ahmedabad and presently is an Executive Committee Member of the Association.
- Ex-Vice Chairman of the Indo-American Chambers of Commerce, Gujarat.

VINAYKANT C. SHAH

- He leads the Tax and Business Advisory practice. Leading domestic and multinational corporations have leveraged his expertise in conceptualizing capital structures, knowledge of regulatory framework, and advice on direct taxation (domestic and international). Mr. Shah has a rich blend of consulting and industry experience
- An eminent speaker and author on tax and regulatory issues, Mr. Shah has regularly contributed to a leading publication on contemporary tax issues the "Current Tax Reporter" (CTR)

- Mr. Shah's strong belief in fundamental knowledge has enabled him to set up various accounting systems for start up organizations.
- Holds directorship of reputed companies and is also a trustee of a charitable trust.

JAYVANT D. PATEL

- He specializes in Tax Regulations, Internal Audits, Due Diligence Reviews, Systems Analysis and Design and other areas of the organization's Management Assurance discipline.
- He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- He brings wide expertise in the Infrastructure, agro-chemicals and pharmaceutical Industries.

SANDIP A. PARIKH

- Mr. Sandip Parikh has a distinguished track record of service to several leading global organisations providing expert counsel in addressing a gamut of domestic and crossborder tax issues encompassing transfer pricing regulations applicable to multinational corporations.
- Prior to joining G. K. Choksi & Co., Mr. Parikh was the proprietor of the accounting firm S. A. Parikh & Co. He serves as a Director on the Board of several companies and on the committees of various business and social organizations.
- Member of the Indian Council of Arbitration

SHAUNAK V. MUZUMDAR

- Mr. Mazumdar advises client companies in the consumer products, chemicals, agro chemicals and in the construction and infrastructure industries, on Tax Audits, Tax dispute resolution, Search and Seizure Cases.

SHREYAS V. PARIKH

- Over the past years, he has assisted transnational organizations and leading Indian enterprises across sectors such as pharmaceutical, infrastructure, FMCG, Software and IT enabled services, etc. on regulatory, tax, financial and business advisory related matters.
- His experience includes advising on transaction structuring including mergers, acquisitions, divestitures, corporate restructuring, capital restructuring, foreign investment consulting, advice on technical collaborations, cross border taxation, contract structuring and negotiations.

MANAN G. CHOKSI

- He is a chartered Accountant and a Law Graduate handling Software Process Management and MIS division of the firm.
- He assists in Company's Internal Audits, Due Diligence Reviews, Systems Analysis and Design and other areas of the organization's Management Assurance discipline.
- He looks after accounting of various corporate and non-corporate clients and also handles VAT Audit.

VARTIK R. CHOKSI

- He specializes in tax and regulatory issues with regard to cross-border taxation, expatriate taxation, structuring inbound and outbound investments for real estate projects and exchange control related matters.
- His skills and competence gained from CPA (AICPA) enables his to encompass all International transaction process for US based clients.

KEY MANAGEMENT TEAM

Name	Qualification	Experience Years
Nitin V. Parikh	B.Com, ACA	29
Pravin M. Mehta	B.Com, FCA	39
Rajendra M. Mulani	B.Com, FCA	22
Kamlesh H. Shah	B.Com, ACA, DISA	24
Parag R. Raval	B.Com, FCA, DISA, AICWA	19
Ullas G. Shah	B.Com, FCA, CPA	12
Nailesh R. Patel	B.Com, ACA, DISA	11
Nehal D. Shah	B.Com, ACA, DISA	8
Hemant R. Kajarekar	B.Com, FCA, DISA	22
Dinesh P. Bhavsar	B. Com, L.L.B.	17
Shambhu Bhikhadia	B.Com, C.S.	21

CONTACT US

Ahmedabad

Address	Telephone	E-mail
"Madhuban" Nr. Madalpur Underbridge, Ellisbridge, Ahmedabad – 380 006 INDIA	91-079-26448877 91-079-30012009 0 99251 74555 0 99251 74556	info@gkcco.com

Mumbai

Address	Telephone	E-mail
601, Raheja Chambers Free Press Journal Road, Nariman Point, Mumbai – 400 021 INDIA	91-022-56324446 91-022-56324447	mumbai@gkcco.com

Delhi

Address	Telephone	E-mail
515, Tolstoy House Tolstoy Marg Janpath New Delhi – 110001 INDIA	91-11-43717773	delhi@gkcco.com

Petlad

Address	Telephone	E-mail
"Surya Bhavan", Station Road, Petlad – 388 450 INDIA	91-2697-309214 91-2697-224108	petlad@gkcco.com

Nadiad

Address	Telephone	E-mail
"Kirti Kunj", Station Road, Nadiad – 387 001 INDIA	91-268-2564279 91-268-3098589	nadiad@gkcco.com