

# G. K. Choksi & Co.

*Chartered Accountants*

*Ahmedabad / New Delhi / Petlad*



*“Madhuban”, Near Madalpur Underbridge, Ellisbridge, Ahmedabad - 380 006*

# *Firm Overview*



G. K. Choksi & Co. (GKC) formed in 1970, has gratified on values such as competency, professionalism, responsibility and accountability, honesty, integrity and dedication.

## **Mission:**

Anticipating and creating opportunities

An era of expansion began in early 90's with Globalization as India emerged on a global platform. GKC evolved with this growth and today it stands with work force of more than 200 personnel and H.O. in Ahmedabad and two other offices with one each in the commercial capital and political capital of India, catering to domestic, national and transnational organization needs. In its endeavor to service its existing clients effectively and efficiently and to increase its presence in country's capital, GKC established a branch in New Delhi. Team GKC comprising of professionals, "who work dedicatedly to provide" our client with value added services in the areas of audit, tax, accounting consultancy, litigation support, startup services.

Designing pathways that transform Vision into Reality, as trusted advisors, we strive to attract and develop, the best professionals, to provide value added services to our clients in making the best financial decisions possible. We have maintained high standard for Continued Professional Education and awards from ICAI are testimony to that fact. While we have experienced many changes, our philosophy and goal remain the same i.e to serve our clients earnestly, with concern for their best interests, consistent with our responsibilities to all the stake holders.





### ***BRIEF INFORMATION***

- Established in the year 1970
- Head Office:
  - Ahmedabad
- Branches
  - New Delhi
  - Petlad
- Work Force
  - Partners – 8
  - Chartered Accountants and Other Professionals – 68
  - Staff Personnel including Trainees – 200

# Partners

<i><b>Partner</b></i>	<i><b>Qualification</b></i>	<i><b>Experience (Years)</b></i>
Gautam K. Choksi	B.Com, FCA	50
Rohit K. Choksi	B.Com, FCA	40
Jayvant D. Patel	B.Com, FCA	38
Sandip A. Parikh	B.Com, L.L.B, FCA	31
Shaunak Muzumdar	B.Com, FCA	35
Shreyas V. Parikh	B.Com, FCA	38
Manan G. Choksi	M.Com, LLB, FCA, CISA, DISA	13
Vartik R. Choksi	M.Com, FCA, CPA	13

# Partner 's Profile

## ***GAUTAM K. CHOKSI***



- The founder and Chair person, Mr. Gautam K Choksi is a well-known and prestigious professional in-trade and industrial circles. Mr. Choksi is a fellow member of the Institute of Chartered Accountants of India (ICAI).
- He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- His strength in maintaining integrity and client satisfying services is noticeable. His vision is to transform the entire practice into a platform of quality driven service industry.
- He has held leadership roles and has been in the forefront in articulating group philosophy and values and believes in a team building approach.
- He is also Trustee in well-known Charitable Trusts of Educational and Medical fields.

## ***ROHIT K. CHOKSI***



- Mr. Rohit Choksi, proficient in Tax and Business Advisory, Auditing and Assurance services, specializes in International taxation, mergers and acquisitions, over and above handling search related cases.
- His guidance for transnational organization and leading Indian organizations across sectors such as pharmaceuticals, infrastructure and Export Trading House, Fast Moving Consumer Goods, Information Technology, IT Enabled Services and Financial Services, on complex Tax and regulatory matters is remarkable.
- Member of the Indian Council of Arbitration and on the Panel of Arbitrators of The Council.
- Member of the Executive Committee of Income Tax Appellate Tribunal Bar Association.
- A Member of Direct Tax Committee of Gujarat Chamber of Commerce and Industry.



# Partner 's Profile

## **JAYVANT D. PATEL**



- Mr. Jayvant Patel, proficient in Tax Regulations, Audit and Assurance Services, Due Diligence Reviews, Systems Analysis and Design, advises the different areas of the professional services.
- He has pioneered efforts in areas of Alternate Dispute Resolutions and has delivered successful results for several clients.
- His expertise in the Infrastructure, agrochemicals and pharmaceutical Industries brings new platform for the organization.

## **SANDIP A. PARIKH**



- Mr. Sandip Parikh, with a distinguished track record of service to several leading global organizations provides expert counsel in addressing a gamut of domestic and cross-border tax issues encompassing transfer pricing regulations applicable to multinational corporations.
- He has vast experience of Auditing and Assurance Services.
- Prior to the association with G K Choksi & Co., Mr. Parikh was the proprietor of the accounting firm S. A. Parikh & Co. His services as a Director on The Board of several companies and on the committees of various Business and social organizations are noticeable.
- Member of the Indian Council of Arbitration

## **SHAUNAK V. MUZUMDAR**



- The advisory role of Mr Shaunak Mazumdar for client companies in the consumer products, chemicals, agro chemicals and in the construction and infrastructure industries, on Tax Audits, Tax dispute resolution, Search and Seizure Cases is discernible.

# Partner ' s Profile

## **SHREYAS V. PARIKH**



- Contribution of Mr. Shreyas Parikh for the matter of transactional organizations and leading Indian enterprises across sectors such as pharmaceutical, infrastructure, FMCG, Software and IT enabled services, etc on regulatory, financial and business advisory related matters is remarkable.
- His experience inter alia includes advising on transaction structuring including mergers, acquisitions, divestitures, corporate restructuring, capital restructuring, foreign investment consulting, Advice on technical collaborations, cross-border taxation, contract structuring and negotiations.

## **MANAN G. CHOKSI**



- Mr. Manan Choksi, competent in Software Process Management and MIS, contributes to the different segment of the Organization.
- Contributes his skills by building the strong financial controls in accounting system of the various clients. He is also associated with many well- known Schools of Ahmedabad.

## **VARTIK R. CHOKSI**



- Mr. Vartik Choksi, spreading the wings of organization, specializes in Auditing and Assurance Services, Tax and regulatory issues with regard to cross-border taxation, expatriate taxation, Transfer Pricing Regulations, structuring inbound and outbound investments for real estate projects and exchange control related matters and representation before Tax Tribunals.
- His skills and competence enables him to encompass all International transaction process for US based clients.

# Key Management Team



Nitin V. Parikh

*Experience (Years)*

40

B.Com, FCA

*Experience (Years)*

46

Pravin M. Mehta

B.Com, FCA



Rajendra M. Mulani

*Experience (Years)*

31

B.Com, FCA

*Experience (Years)*

21

Ullas G. Shah

B.Com, FCA, CPA



Kamlesh H. Shah

*Experience (Years)*

33

B.Com, FCA, DISA



# Key Management Team



Parag R. Raval

*Experience (Years)*  
26

B.Com, FCA, DISA, AICWA

*Experience (Years)*  
29

Narendra D. Patel

B.Com, L.L.B.



Nailesh R. Patel

*Experience (Years)*  
19

B.Com, FCA, DISA

*Experience (Years)*  
19

Manan H. Shah

B.Com, FCA



Nehal D. Shah

*Experience (Years)*  
15

B.Com, FCA, DISA

Padam A. Shah

*Experience (Years)*  
16

M.Com, FCA



# Key Management Team



Himanshu Vora

B.Com, FCA

*Experience (Years)*

21

*Experience (Years)*

18

Dhruti A.Trivedi

B. Com, L.L.B.



Dinesh P. Bhavsar

B.Com, L.L.B.

*Experience (Years)*

24

*Experience (Years)*

27

Shambhu J. Bhikhadia

B.Com, L.L.B., C.S



Anil Seth

B. Com. FCA

*Experience (Years)*

33

# Key Management Team



Parag K. Shah

FCA, CPA

*Experience (Years)*

15

*Experience (Years)*

10

Siddharth C. Patel

CA



Mukesh Dholakiya

CA

*Experience (Years)*

15

*Experience (Years)*

10

Sudha Gupta

M.Com, MBA, CWA





# Professional Associates

***K. K. BOLIYA***



- Mr. K. K. Boliya was a former IRS officer since 1970 and member of Income Tax Appellate Tribunal (ITAT Mumbai Bench) since 2002 till his retirement in September 2007. His contribution as a Tax consultant since December 2007 is remarkable.

***VIJAY RANJAN***



Mr. Vijay Ranjan was former IRS officer since 1972 and served as Chief Commissioner of Income Tax. His skilled contribution in handling litigations at High Courts, Tax Tribunals and Settlement Commissions and cases related to Securities Law is smoothening the path to serve the clients.



## Service Areas

- ❖ Audit and Assurance
- ❖ Tax and Litigation Support
  - Direct Tax
    - Domestic
    - International
  - Indirect Tax
- ❖ Corporate and Other Laws
- ❖ Transaction Processing and Advisory
- ❖ Other Services





# Audit & Assurance



Globalization of the Indian economy has been a key driver in the harmonization of accounting practices. The challenges of international competition and ever increasing complexity of information flows have widened the financial, operational, economic and business risks faced by companies. The fast evolving Regulatory framework in India, coupled with a dynamic business environment has caused the role of an auditor to become vital. The clientele in the current scenario are diversified in various corporate and non- corporate entities as sole proprietorship, partnership firm, LLP, AOP, BOI, trust, NGO, Co-operative Societies, Charitable, Educational and Religious Institutions. All these organizations are regulated under various statutory enactments, which require financial assurance and certification.

The complexity of the regulatory environment coupled with risks faced by such organizations calls for the need for greater transparency in disclosures, stricter liability and accountability of executives and operational management towards the stakeholders.

Our team is insightful to the needs of such organizations and uses its expertise ensuring adherence with the provisions of applicable laws and their certifications.

Our team delivers the following range of value added assurance services to its clientele :

- Statutory Audits (Public and Private Companies)
- Tax Audits and Internal Audits
- Inspection and Investigation audits
- Special Audits including under Income Tax Act, 1961 And Due Diligence Audit
- Reviews and Compilations and Attestation services
- Establishing and Reviewing Internal Controls systems
- Corporate Governance Compliance
- Defining Standard Operations Processes and BPR
- Interpretation of Indian Accountancy Standards & IFRS
- Ind AS Transaction Advisory Services





# Tax & Litigation Support

Managing tax strategy in the wake of today's labyrinthine Tax Laws, Rules, Regulations and Procedures can drain time, money and resources. At G. K. Choksi & Co., Erudite Tax Professionals, will complement your team with our compliance services and customized tax planning advice and formulations of Strategies.

Our hands-on client oriented comprehensive tax counseling approach to preserve wealth, maintain tax compliance and optimize tax outflow is unique and premier.

Our Transaction Services includes:

- **Domestic Tax Services [Direct Tax]**

- » Domestic Tax Planning and Consultancy
- » Tax Administrations including submission of Tax Returns
- » Assessment [Drafting of submissions Appearing Before Tax Authorities]
- » Appellate proceedings before Commissioner of Income-tax.
- » Income Tax Appellate Tribunal proceedings
- » Tax Advise relating to Amalgamation, Mergers and Acquisition
- » Tax Advisory Services in connection with Survey, Search and Seizure Action under Income Tax
- » Filing of Settlement Application and Appearing Before Income Tax Settlement Commission
- » Registration of Charitable Trust/Society/Section 8 Company u/s 12AA of the Act
- » Approval of Charitable Trust/Society/Section 8 Company u/s 80G

- **International [Direct Tax]**

- » International Tax Planning and Consultancy
- » Consultancy on Double Tax Avoidance Agreement
- » Drafting petition for Advance Rulings for Foreign Corporate Companies and NRIs
- » Transfer Pricing Consultation including Specified Domestic Transactions

- **Indirect Tax**

- » Service Tax Compliance and Consultancy
- » GST Compliance and Consultancy services
- » Value Added Tax Compliance and Consultancy
- » Tax Advisory Services in connection with Survey, Search and Seizure Action under GST



# Corporate & Other Laws



Our team delivers value by providing independent advice to public, private and not-for-profit organizations. Our specialists combine insight and innovation from multiple disciplines with a backed by business and industry knowledge. Equipped with experts of in the areas of various discipline, our startup and legal department delivers value added services on timely basis.

- Incorporation of Company (Public and Private)
- Incorporation of LLP
- Conversion of Partnership Firms to Companies
- Conversion of Private limited into Public Limited and vice versa.
- Conversion of Private Limited into Limited Liability Partnership
- Statutory Due Diligence Reviews
- Secretarial Audit
- SEBI Compliance
- Compulsory and Voluntary Liquidation Procedures
- FEMA and RBI Compliance on FDI
- Formation of Section 8 Company and Electoral Trust
- Formation of Charitable Trust under Bombay Public Trust Act, 1950/Indian Trusts Act, 1882
- Formation of Society under Societies Registration Act, 1860
- Filing of Application for Registration/Prior Approval under Foreign Contribution (Regulation) Act, 2010 and related services



# Transaction Processing and Advisory

We gain an understanding of your purpose in making the acquisition. We help you discover the risks associated with your target. We consider local and cross border tax issues. We clarify potential integration problems and help develop an integration plan. We look for purchase price latitude and help you structure an optimal bid. With our understanding of your short and long-term goals, we can identify potential accounting, tax and reporting issues in structuring the transaction.

Our Transaction Services includes:

- **Pre-deal evaluation**
  - » Identifies key risks and potential deal breakers
  - » Analyze target's strengths and weaknesses against industry benchmarks.
  - » Evaluates potential investment in context of your existing business.
- **Transaction evaluation**
  - » Gathers, analyses and interprets financial, commercial and tax information in detail.
  - » Serves both buyers and sellers.
  - » Analyses past and current performance patterns.
- **Structuring the deals**
  - » Analyze acquirer's current position and commercial objectives.
  - » Evaluate tax and exchange management regulatory framework to achieve desired investment level.
  - » Determine most favorable accounting and tax treatment.
  - » Provide inputs for drafting key agreements.
- **Assistance in negotiations and managing the deal**
  - » Discussing the valuation.
  - » Negotiation of financial terms.
  - » Outlining preferable terms.
  - » Briefly describing tax and accounting consequences of each proposal.
  - » Suggesting counter proposal alternatives.
  - » Attending and assisting in all negotiating sessions leading to a transaction.
- **Prospective reporting**
  - » Evaluation of the preparation, underlying assumptions and presentation of the prospective financial statements





# Transaction Processing and Advisory



## Other Services

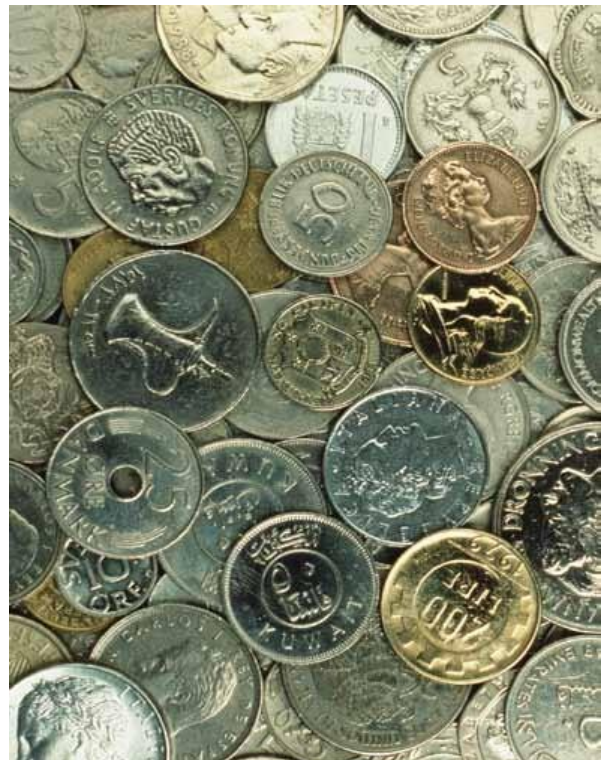
- Services to Banks / FIs
- RBI and Forex Laws Compliance

**Professional Service providers for all sectors of industry**



**Auto / Auto  
Ancillary**

**Banks &  
Financial  
Services**



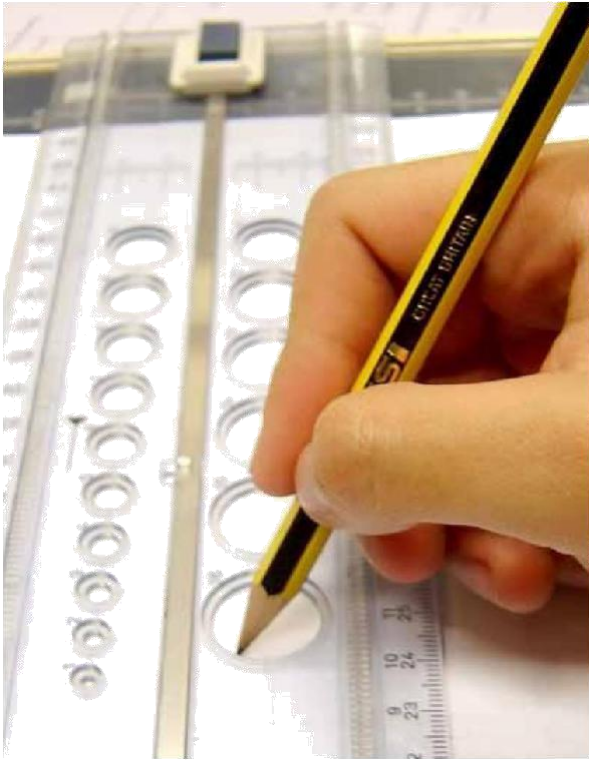


# Chemicals & Fertilizers

# Diamond & Jewellery







**Education**

**Engineering  
/ Mining**

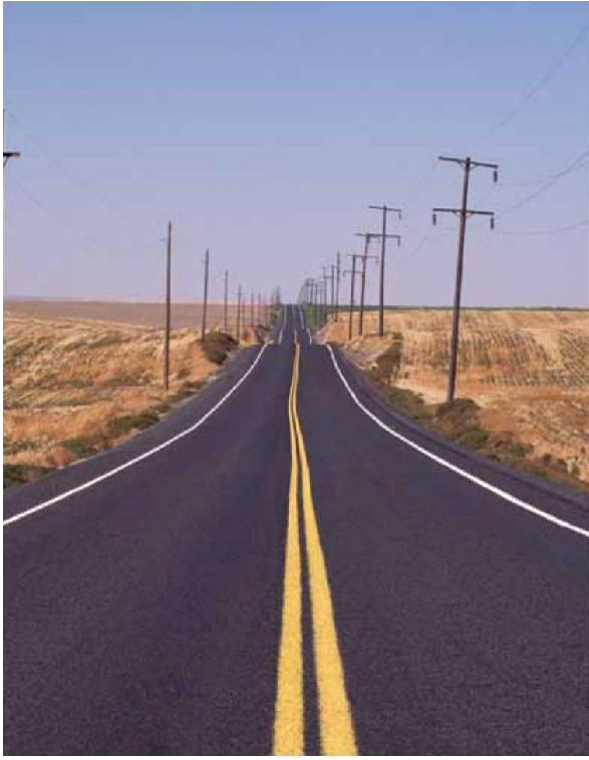




**Hospitality**

**Healthcare**





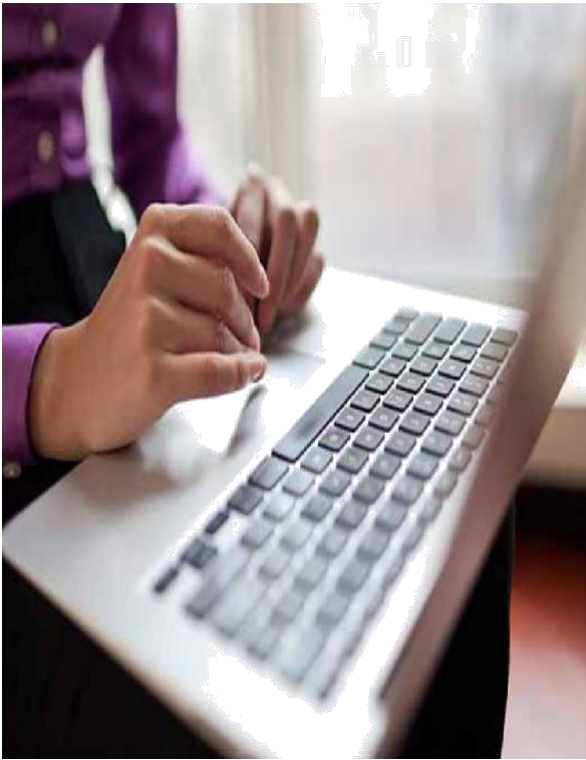
# Infrastructure

Port  
Water Management  
(Irrigation)  
Telecom

# Industrial Constructions

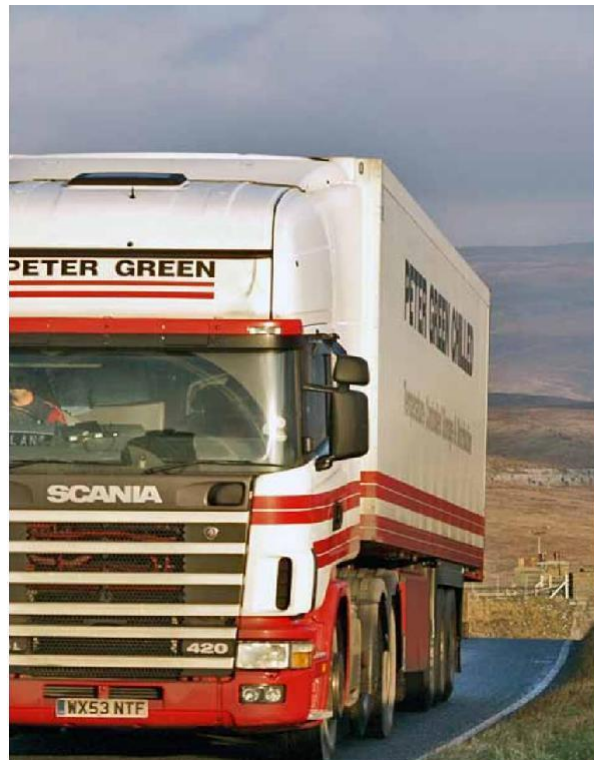






## IT / ITES Services

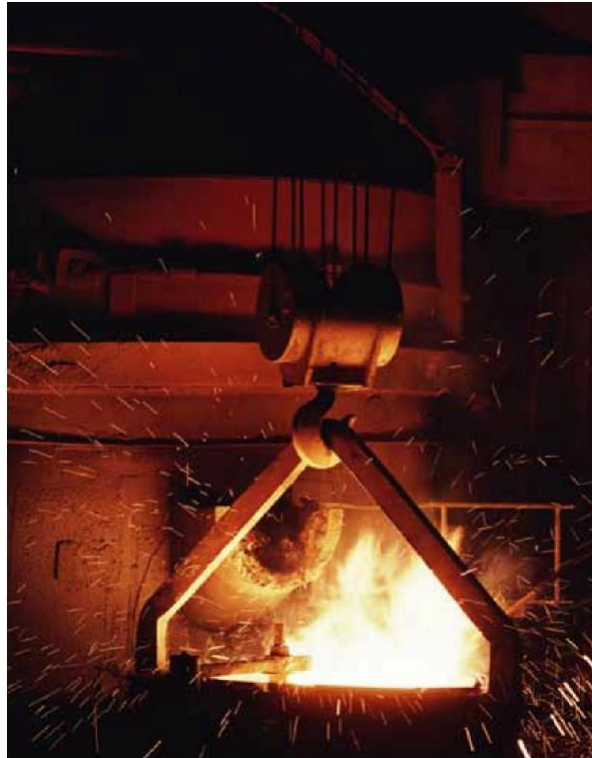
## Logistics





**Oil & Gas**

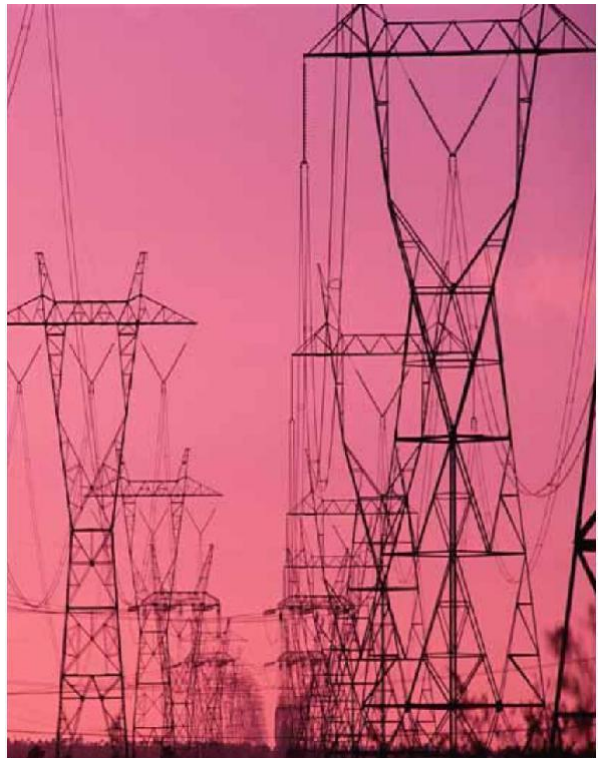
**Manufacturers  
(Various Sectors)**





## Pharmaceuticals

## Power





# Paper Industry



# Real Estate

# Steel



# Stock Broking



**Textile**

**Trading**







**Miscellaneous**

**Media**





# Social Services

**FMCG**





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## **G. K. Choksi & Co. Alumni Association**



Alma Mater - 411 and counting...

**E-mail :** [alumni@gkcco.com](mailto:alumni@gkcco.com)